

Jasper County Airport  
2326 West Clark Street  
Rensselaer, IN 47978  
219.866.2100




**ANNUAL MEETING OF THE JASPER COUNTY AIRPORT AUTHORITY  
BOARD OF FINANCE  
May 2, 2018**

The Jasper County Airport Authority Board of Finance (JCAABOF) met on May 2nd, 2018 at the Jasper County Airport, 2326 West Clark Street, Rensselaer, Indiana, 47978. Forming a quorum were JCAABOF President David W. Pettet, JCAABOF Vice-President Sean M. Yallaly (by phone), and JCAABOF Secretary/Treasurer W. Craig Jackson. Also in attendance were JCAABOF Attorney Richard F. Comingore and Airport Manager Ray Seif.

Mr. Pettet called the meeting to order at 6:42 p.m. Central time. The banking proposals emailed to Mr. Seif from Demotte State bank, Alliance Bank, and Lafayette Bank and Trust were reviewed. Upon motion by Mr. Yallaly, second by Mr. Jackson, the JCAABOF voted unanimously to establish a checking account in addition to a money market investment account with manual sweep through Lafayette Bank and Trust. Mr. Seif will work with the JCAABOF President and Secretary/Treasurer to get the documents completed to establish the accounts. The amount to be transferred from the Lafayette Bank and Trust checking account to be invested in the Lafayette Bank and Trust money market investment account will be discussed at a subsequent JCAABOF meeting. JCAABOF will also maintain an account with PNC Bank during an interim transition period to cover financial obligations until all debits/withdrawals are switched to the Lafayette Bank and Trust checking account.

Finally, with Mr. Pettet's motion, second by Mr. Jackson, the JCAABOF unanimously voted to adjourn its meeting at 6:54 p.m. Central time.

The Minutes were composed by Mr. Seif.

  
W. Craig Jackson, Secretary/Treasurer