

Jasper County Airport
2326 West Clark Street
Rensselaer, IN 47978
219.866.2100



RESOLUTION NUMBER: 6 -2020

AUTHORIZATION TO BIFURCATE A LAND PARCEL

WHEREAS, the Board of the Jasper County Airport Authority (JCAA) has acquired parcel 019-00047-00, a parcel of land having a general legal description of: Part of the East Half of the Southwest Quarter of Section 23, Township 29 North (Newton), Range 7 West, Jasper County, Indiana containing 73 acres, more or less.

WHEREAS, the northern 47.3 acres of parcel 019-00047-00 was obtained with Federal Aviation Administration (FAA) and Indiana Department of Transportation (INDOT) grant funding for the purpose of airspace protection, hazard mitigation, and future airport development.

WHEREAS, pursuant to **IC 6-1.1-10-15(c)(2)(D)** allows the JCAA to claim a tax exemption for (qualifying) portions of land used for a public airport purpose including safety and transition areas.

WHEREAS, pursuant to **IC 6-1.1-10-15 (c)(2)(E)** allows the JCAA to claim a tax exemption for (qualifying) portions of land purchased using grant money provided by the FAA or INDOT.

WHEREAS, while 47.3 acres is qualifying land for property tax exemption, the remaining 25.7 ac more or less is non-qualifying under IC 6-1.1-10-15(c).

WHEREAS, in the interest of transparency, and to aid in the calculation of the appropriate tax liability, parcel 019-00047-00 should be bifurcated to segregate the taxable from exempt acreage.

Section 1: Be it resolved by the Board of the Jasper County Airport Authority, City of Rensselaer, County of Jasper, State of Indiana that in the interest of transparency and to aid in the proper calculation of taxable liability, parcel 019-00047-00 shall be bifurcated by the JCAA into a parcel containing the northern 47.3 acres exempt from taxation and the remaining 25.7 ac more or less, subject to property tax.

PASSED AND ADOPTED on this 12th day of November, 2020.

| AYE | NAY |
|-------------------------|------------------------|
| <u>David W. Pettet</u> | David W. Pettet _____ |
| <u>Sean M. Yallaly</u> | Sean M. Yallaly _____ |
| <u>W. Craig Jackson</u> | W. Craig Jackson _____ |
| <u>Bruce K. Wood</u> | Bruce K. Wood _____ |
| <u>Allen P. Mushett</u> | Allen P. Mushett _____ |

ATTEST:

Presented by me to the President of the Board of the Jasper County Airport Authority on the 12th day of November, 2020.

W. Craig Jackson
W. Craig Jackson, Secretary/Treasurer