

Jasper County Airport  
2326 West Clark Street  
Rensselaer, IN 47978  
219.866.2100



**RESOLUTION NUMBER: 5 -2019**  
**AUTHORIZATION OF TRANSFER OF FUNDS FOR**  
**REAL ESTATE ACQUISITION**

WHEREAS, the Board of the Jasper County Airport Authority has previously authorized the acquisition of a 72 +/- acre parcel of land being sold by the Estate of Elmer J Phegley for purpose of airspace protection, hazard removal, and future airport development.

WHEREAS, time is of the essence.

Section 1: Be it resolved by the Board of the Jasper County Airport Authority, City of Rensselaer, County of Jasper, State of Indiana that to facilitate the real estate acquisition transaction, any of the Jasper County Airport Authority Board approved check signers including David Pettet, W. Craig Jackson, Kimberlie DeWees, or Allen Mushett shall have the authority to transfer \$1,185,000.00, in addition to closing costs and fees, from Jasper County Airport's bank account with First Merchants Bank, to the escrow account for the closing agent handling the purchase of the 72 +/- acre parcel of land being sold by the Estate of Elmer J Phegley.

PASSED AND ADOPTED on this 7th day of August, 2019.

<u>David Pettet</u>	AYE	_____	NAY
<u>Sean M. Yallaly</u>		_____	
<u>Allen P. Mushett</u>		_____	
_____		_____	
_____		_____	

ATTEST:  
Presented by me to the President of the Board of the Jasper County Airport Authority on the 7th day of August, 2019.

W. Craig Jackson  
W. Craig Jackson, Secretary/Treasurer