

Jasper County Airport
2326 West Clark Street
Rensselaer, IN 47978
219.866.2100



RESOLUTION NUMBER: 4 -2020
AUTHORIZATION OF TRANSFER OF FUNDS FOR
REAL ESTATE ACQUISITION

WHEREAS, the Board of the Jasper County Airport Authority has authorized the acquisition of an 80 +/- acre parcel of land with legal description: The West Half of the Southwest Quarter of Section 23, Township 29 North, Range 7 West, also known by Indiana State Parcel Number 37-06-23-000-001.000-035 being sold by Kelli A. Rhoades; Heidi L. Munson; George F. Eldridge; Robin K. Cahillane; Pamela J. Chappo; and Tracy L. Gelsosomo, for purpose of airspace protection, hazard removal, and airport development.

WHEREAS, time is of the essence.

WHEREAS, the Jasper County Airport Authority will need to authorize the transfer of funds needed to facilitate the real estate acquisition transaction at the time of closing.

Section 1: Be it resolved by the Board of the Jasper County Airport Authority, City of Rensselaer, County of Jasper, State of Indiana that to facilitate the real estate acquisition transaction, any of the Jasper County Airport Authority Board approved check signers including David Pettet, W. Craig Jackson, Kimberlie DeWees, or Allen Mushett shall have the authority to transfer six hundred, seventy-eight thousand seven hundred and 00/100 dollars (\$678,700.00), in addition to closing costs and fees, from Jasper County Airport's bank account with First Merchants Bank, to the escrow account for the closing agent handling the purchase of the 80 +/- acre parcel of land being sold by Kelli A. Rhoades; Heidi L. Munson; George F. Eldridge; Robin K. Cahillane; Pamela J. Chappo; and Tracy L. Gelsosomo.

PASSED AND ADOPTED on this 14th day of May, 2020.

AYE	NAY
<u>David W. Pettet</u>	_____
<u>Sean M. Yallaly</u>	_____
<u>W. Craig Jackson</u>	_____
_____	Kimberlie J. DeWees _____
_____	Allen P. Mushett _____

ATTEST:

Presented by me to the President of the Board of the Jasper County Airport Authority on the 14th day of May, 2020.

W. Craig Jackson
W. Craig Jackson, Secretary/Treasurer